Samsung Electronics Announces Acquisition of Nanoradio

SEOUL, Korea and KISTA, Sweden – June 1, 2012 – Samsung Electronics Co. Ltd., a world leader in advanced semiconductor solutions, announced today that it has acquired Nanoradio AB, a developer of ultra low power Wireless LAN chipsets for high-speed wireless access in mobile phones.

Headquartered in Kista, Sweden, Nanoradio has approximately 60 employees and extensive experience in the wireless industry. In particular, Nanoradio specializes in developing small form factor high performance Wi-Fi chipsets with low power consumption for cellular platforms.

About Samsung Electronics Co., Ltd.

Samsung Electronics Co., Ltd. is a global leader in semiconductor, telecommunication, digital media and digital convergence technologies with 2011 consolidated sales of US$143.1 billion. Employing approximately 206,000 people in 197 offices across 72 countries, the company operates two separate organizations to coordinate its nine independent business units: Digital Media & Communications, comprising Visual Display, Mobile Communications, Telecommunication Systems, Digital Appliances, IT Solutions, and Digital Imaging; and Device Solutions, consisting of Memory, System LSI and LED. Recognized for its industry-leading performance across a range of economic, environmental and social criteria, Samsung Electronics was named the world's most sustainable technology company in the 2011 Dow Jones Sustainability Index. For more information, please visit www.samsung.com.

About Nanoradio AB

Nanoradio designs semiconductors with wireless capability for the cellular and handheld market where buying decisions relate to power consumption, stability, physical size, and total cost for customers. Nanoradio has developed the most integrated circuits that bring outstanding WLAN capabilities into mobile phones and consumer multimedia electronics. Nanoradio´s Wi-Fi chips target a range of applications, including mobile phones, wireless network cameras for home surveillance, Portable Media Players and gaming devices. Another big area for Nanoradio is the growing fixed-mobile convergence market with dual-mode phones.

The company was founded in March 2004 and it is a "fabless" company meaning that all manufacturing is outsourced. Nanoradio has a leading team of extensively experienced technologists from the cellular and wireless industry as well as semiconductor industry and start-ups. Nanoradio is headquartered in Kista, Sweden with sales offices in Korea, China, Japan and USA.

Nanoradio is backed by Viking Venture, Creandum, Industrifonden, Nordic Venture Partners, Ferd Capital, Innovacom, Anchor Capital and Teknoinvest.

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